

## REVENUE ACCOUNT

|   | <b>Actual</b>    | <b>Original<br/>Estimate</b> | <b>Revised<br/>Estimate</b> | <b>Actual</b>    |
|---|------------------|------------------------------|-----------------------------|------------------|
| <b>SUMMARY</b>                                | <b>2018/19</b>   | <b>2019/20</b>               | <b>2019/20</b>              | <b>2019/20</b>   |
|   | <b>£</b>         | <b>£</b>                     | <b>£</b>                    | <b>£</b>         |
| <b>PAYROLL COSTS exc. PCs</b>                 | 642,864          | 670,000                      | 680,000                     | 671,553          |
| <b>NEWARK MARKET</b>                          | -108,808         | -115,040                     | -112,170                    | -82,370          |
| <b>PARKS &amp; PLAYING FIELDS</b>             | 194,583          | 200,510                      | 198,100                     | 198,438          |
| <b>OTHER OPEN SPACES</b>                      | -20,287          | -21,930                      | -20,620                     | -21,090          |
| <b>SHERWOOD AVENUE AMENITIES</b>              | 26,274           | 27,010                       | 26,720                      | 26,049           |
| <b>ENVIRONMENTAL IMPROVEMENT<br/>SCHEMES</b>  | 3,382            | 3,530                        | 3,440                       | 2,452            |
| <b>DEVOLVED SERVICES GRANT</b>                | -255,815         | -277,200                     | -277,200                    | -277,200         |
| <b>CENTRAL ESTABLISHMENT</b>                  | 47,257           | 40,910                       | 31,910                      | 30,660           |
| <b>TOWN HALL</b>                              | 129,408          | 117,760                      | 123,330                     | 122,457          |
| <b>BUTTERMARKET</b>                           | 7,423            | 50,000                       | 32,920                      | 18,065           |
| <b>ENVIRONMENT</b>                            | 1,506            | -15,230                      | -18,980                     | -28,574          |
| <b>PUBLIC CONVENIENCES</b>                    | 126,863          | 113,970                      | 132,640                     | 136,447          |
| <b>LEISURE &amp; ECONOMIC<br/>DEVELOPMENT</b> | 174,029          | 165,890                      | 162,660                     | 162,605          |
| <b>PWLB LOANS</b>                             | 51,751           | 66,280                       | 66,280                      | 47,672           |
| <b>TOTAL NET EXPENDITURE</b>                  | <b>1,020,430</b> | <b>1,026,460</b>             | <b>1,029,030</b>            | <b>1,007,164</b> |
| <b>Precept</b>                                | 896,025          | 927,429                      | 927,429                     | 927,429          |
| <b>(Deficit)/Surplus</b>                      | -124,405         | -99,031                      | -101,601                    | -79,735          |
| <b>General Fund Balance b/fwd</b>             | 465,190          | 338,625                      | 340,785                     | 340,785          |
| <b>General Fund Balance 31 March</b>          | <b>340,785</b>   | <b>239,594</b>               | <b>239,184</b>              | <b>261,050</b>   |

**NEWARK TOWN COUNCIL  
BALANCE SHEET FOR THE FINANCIAL YEAR  
ENDED 31 MARCH 2020**

| 2018/19          |                   |                                      |                  | 2019/20  |                   |
|------------------|-------------------|--------------------------------------|------------------|----------|-------------------|
| £                | £                 | <b>Fixed Assets</b>                  | £                | £        | £                 |
| 14,428,445       |                   | Land and Buildings                   | 14,439,840       |          |                   |
| 3,045,290        |                   | Vehicles, Plant and equipment        | 3,072,803        |          |                   |
| 1                |                   | Non Operational Assets               | 1                |          |                   |
| 971,322          |                   | Community Assets                     | 971,322          |          |                   |
| <u>2,279,920</u> |                   | Long Term Investments                | <u>2,279,920</u> |          |                   |
|                  | <b>20,724,978</b> | <b>Total Fixed Assets</b>            |                  |          | <b>20,763,886</b> |
|                  |                   | <b>Current Assets</b>                |                  |          |                   |
| 2,334            |                   | Stock and Work in Progress           | 1,541            |          |                   |
| 199,913          |                   | Debtors and Prepayments              | 138,022          |          |                   |
| 290,000          |                   | Short Term Investments               | 150,000          |          |                   |
| <u>-3,688</u>    | 488,559           | Cash at Bank and in Hand             | <u>108,977</u>   | 398,540  |                   |
|                  |                   | <b>Current Liabilities</b>           |                  |          |                   |
| -101,486         |                   | Creditors and Receipts in advance    |                  | -120,117 |                   |
|                  | <u>-101,486</u>   |                                      |                  |          |                   |
|                  | <b>387,073</b>    | <b>NET CURRENT ASSETS</b>            |                  |          | <b>278,423</b>    |
|                  |                   | <b>Long Term Liabilities</b>         |                  |          |                   |
|                  | -1,330,468        | Long Term Borrowing                  |                  |          | -1,300,800        |
|                  | <b>19,781,583</b> | <b>TOTAL ASSETS less LIABILITIES</b> |                  |          | <b>19,741,509</b> |
|                  |                   | <b>Represented by:</b>               |                  |          |                   |
|                  |                   | <b>RESERVES</b>                      |                  |          |                   |
| 19,394,510       |                   | Capital Financing Account            | 19,463,086       |          |                   |
| -688,452         |                   | Capital Receipts                     | -713,412         |          |                   |
|                  |                   | General & Earmarked Reserves         | 592,347          |          |                   |
| 568,750          |                   | Section 106 Agreements               | 138,438          |          |                   |
| 169,990          |                   | General Fund                         | 261,050          |          |                   |
| <u>340,785</u>   | <b>19,781,583</b> |                                      | <u>261,050</u>   |          | <b>19,741,509</b> |