

FINANCE & GENERAL PURPOSES COMMITTEE

SUBJECT:	REVENUE BUDGET & PRECEPT 2022/2023
REPORT BY:	TOWN CLERK

1. Recommendations

Members are asked to consider the Town Council's proposed Revenue Budget and Precept for the financial year 2022/23 and make recommendations as appropriate to the Town Council on the following:

- (i) The budget proposals as revised for the financial year 2021/22 in respect of all services and functions operated by the Town Council, giving rise to a projected net expenditure of £993,000,
- (ii) The budget proposals as submitted for the financial year 2022/23 in respect of all services and functions operated by the Town Council, giving rise to a projected net expenditure of £1,054,540,
- (iii) The level of precept required for 2022/23 to meet the net expenditure in respect of all services and functions operated by the Town Council and the level of the resulting Council Tax charge.

2. Background

- 2.1 Under the Town Council's Finance Standing Orders this Committee is tasked with considering the Council's revenue estimates and precept for the next financial year and to make recommendations accordingly to the Town Council.

This report provides an opportunity for this Committee to review the draft estimates for the next financial year prior to any formal recommendations being made to the Full Town Council when the Precept and budgets for the 2022/23 financial year are set at its' meeting on 23rd February 2022.

- 2.2 Attached at Appendix 1 are the draft budgets for the 2022/23 financial year; at this stage the detailed figures may still be subject to some changes to reflect more accurate information on current income & expenditure over the next few weeks.

- 2.3 The budget papers attached comprise the following principal components:

- Revenue Budget
- Repairs and Renewals Fund
- Capital Receipt
- Earmarked Reserves & Section 106 Funds

3. Revenue Budget

3.1 Format

The Revenue Budget papers now provide the following comparative information:

- a. Actual expenditure and income for 2020/21
- b. The original estimate of expenditure and income for 2021/22
- c. The probable out-turn of expenditure and income for 2021/22
- d. The proposed Budget for 2022/23

3.2 Criteria for Construction

In preparing these estimates your Officers have paid regard to:

- a. Each budget head has been reviewed in the light of any ongoing impacts arising from the Coronavirus, together with other specific decisions taken by the Town Council over the last year.
- b. The overall need for the Town Council to exercise control of its expenditure in order that the charge it makes to Council taxpayers through Council Tax is maintained at an acceptable level.
- c. An allowance for price increases in 2022/23 has been included at the 3% level and has been built into each budget where applicable and needed.

4. Devolved Services

- 4.1 Within the Devolved Service Agreement is a provision for the grant receivable from the District Council to be re-calculated on annual basis to reflect any changes to the estimated increase in the Town Councils Council Tax Base.

This calculation has been made for 2022/23; as reported to the last meeting of this Committee this calculation has improved significantly from the position outlined this time last year.

The Council Tax Base is higher than originally estimated and therefore there will be a reduction of £1,620 in the amount grant received in 2022/23. Members are reminded that this is only a change to the profile of grant paid and will not affect the overall amount of £3.78m to be paid.

- 4.2 The Devolved Services Agreement continues to work as it was originally intended to and the Town Council's financial position is being protected from an under delivery of new dwellings being achieved by the increase in the annual grant received from the District Council as set out above.

Members will be aware that the uncertainty surrounding the full completion of the Southern Link Road (SLR) has now been resolved with a funding package looking to be agreed and in place in the very near future. This removes the 'cap' of 599 dwellings that were permitted if the SLR is not fully completed, thus the future projections of new houses being delivered over the next few years on Middlebeck can return to the higher projections of some 3,000 properties.

The District Council have provided an updated forecast for new houses coming on stream over the next 10 years, which reflects this significantly more optimistic position. These

projections will result in a more positive forecast of the Town Council's Medium Term Financial Plan, which will be submitted to the next meeting of this Committee for consideration.

- 4.3 The original financial forecasts for the Devolved Services showed that the Town Council would have to use its General Reserve Fund to support the additional expenditure transferred in the short to medium term, until such time as the new houses being built to the South of Newark delivered an increase in the Council Tax Base and corresponding Council Tax income which would then meet the higher level of expenditure.

It is now expected that the Town Council's General Reserves will increase for the next five years before reducing when the Devolution Grant expires in 2026/27.

In order to provide further support for this potential financial issue, contributions of £83,570 and £38,700 have been made to a Devolution Agreement Reserve Fund in the 2021/22 and 2022/23 financial years respectively.

5. Council Tax Referendum

- 5.1 I submitted a report to the last meeting of this Committee advising Members of the Governments' consultation proposals to extend the Excessive Council Tax Increase Referendum Principles to Local Councils and the conclusion that once again these will not be extended to Parish Councils for the 2022/23 financial year.

- 5.2 In this context the Government has set a limit of 2% for all Principal Councils, at which a Referendum would be triggered.

I would strongly suggest that the Town Council should pay heed to this same limit when considering its Council Tax rate for 2022/23.

For the purposes of this report an increase of 1.9% has been assumed for 2022/23 with annual increases of 1.9 % for financial years beyond that.

6. Specific Issues

- 6.1 In addition to information provided during the year in respect of individual budgets and/or comments raised within the financial out turn statements, the following comments are now offered where significant variations apply in the revised and/or estimate costs.

Many budget heads have been increased back to the pre-Coronavirus levels on the basis that there will be a return to a 'normal' operations in 2022/23. The comments below therefore refer to other changes which are not Coronavirus related.

6.1.1 PWLB Loans

Provision for loan repayments has been included on the General Fund summary, reflecting the successful application to take out new PWLB loans totalling £1.345m. The estimate for both financial years is £66,280.

6.1.2 Market

Market Rents Income appears to have now levelled out at around the £150,000 figure; this has figure has been used for the income budget for both financial years.

6.1.3 Central Establishment

a. Mayor's Sunday/Mayor Making & Civic Functions

These budgets have been restored back to their levels prior to the Coronavirus on the basis that these civic events will return to normal for 2022/23.

b. Consultancy

This budget has been increased to £10,000 for 2021/22 to reflect the cost associated with the support procured for the Town Clerk replacement process.

This has been further increased to £25,000 for 2022/23, for the cost of providing external support until such time as a new permanent Town Clerk is appointed and in office.

6.1.4 Town Hall

a. Bar Purchases/Town Hall Bar/ Lettings

These budgets have been increased to reflect the expected return of demand for events & functions now that the Town Hall is open again and not subject to Coronavirus restrictions.

6.1.5 Buttermarket

a. Contingency

A contingency sum of £10,000 has been included for 2021/22 & £20,000 for 2022/23, to support and facilitate a long term use for this space.

Such decisions will need to be taken in conjunction with proposals for the future use of the Town Hall, Museum and office space for staff.

6.1.6 Cemetery & Allotments

There are no variations of significance that need to be brought to Members attention.

6.1.7 Environment & Climate Change

This cost centre is bringing together a number of services and projects that are linked with the heading. It highlights the importance of the Environment to the Town Council and its support for Climate Change projects and stated aim to become carbon neutral.

a. Tree Planting

This reflects the decisions already taken to support tree planting projects in both 2020/21 and 2021/22 financial years.

b. Climate Change Projects & Community Infrastructure Levy

This reflects the decision taken to allocate the available balance of CIL funds to be used to support Climate Change Projects.

After accounting for the approved Tree Planting project it is estimated that some £45,000 will be available to support other projects.

The actual projects to be supported will be a matter for this Committee following recommendations from the Climate Change Working Party.

6.1.8 Public Conveniences

a. Employee Payroll and associated costs

The revised budget reflects the more intensive staffing arrangements that have remained in place for part of the current financial year to deal with the operational arrangements arising from the Coronavirus restrictions.

The budgets have been reduced for 2022/23 on the assumption that there is a return to the previous normal staffing regime.

b. Entrance Charges

The 20p entrance charge has been reintroduced following the relaxation of Coronavirus restrictions, the income budgets for St. Marks & Tolney Lane have been increased to reflect this.

6.1.9 Leisure & Economic Development

a. Museum Contingency

As Members will be aware the Museum has now re-opened to the public but with reduced hours.

The Town Council has approved in principle a project to expand the size of the Museum and look at options for the future management & operational arrangements.

A contingency budget has been included for both 2021/22 and 2022/23 to provide for support over the next year to allow the Museum to remain open and provide for professional Curatorial input into the preparation and consideration of future proposals.

b. Marketing & Promotion

This budget head has been increased back to £25,000 in 2022/23 to provide funding for the possible re-introduction of the 'What's on Guide'

This needs to be considered alongside the proposals for the Town Council's engagement with the Newark Heart project which is included elsewhere on this agenda.

7. Capital Receipts

7.1 Included within the attached Appendix 1 is the estimated financial position in respect of the proposed use of Capital Receipts.

The Balance brought forward at 1st April 2021 was minus £769,763; this however masks the true figure which is £1,510,157. This difference is a result of the Town Council having to account for the external investments in the CCLA Property Fund (£2,279,920) as capital expenditure.

When these investments are recalled to support future capital expenditure they will be accounted for as income into the Capital Receipts account.

The main projects which are planned to be funded from this account are discussed below.

7.2 A balance of £71,950 remains outstanding for the Ransome & Marles Cricket Club project; it is anticipated that this balance will be paid in 2022/23.

7.3 A sum of £227,260 has been included in 2022/232 for the project to replace the Cemetery buildings, as agreed at the last meeting of this Committee, with a further £75,000 to undertake groundworks for the provision of a new cremated remains area and dedicated children's burial area.

7.4 The scheme to establish a Street Refuse Scheme on Church Street South has been retained in the budget in the sum of £30,000. This will provide an opportunity to tidy up the town centre around the church which is currently blighted by Trade Refuse Bins being stored on the pavement. This is in addition to the transfer of all the Trade Waste Bins associated with the Market from the rear of Town Hall and which in turn will free up the Courtyard space for other uses.

The formal transfer of the land from Notts. County Council has been agreed but hasn't been legally completed yet.

7.5 A sum of £22,000 is included to meet the approved purchase of the new Christmas Cone display in 2022/23, this represents the second instalment; the purchase has been spread over three financial years.

7.6 A contingency sum of £250,000 has been included for any works relating to the expansion of the Museum using space available in the Buttermarket & Town Hall.

8. Reserves & Section 106 Agreements

8.1 The various Reserve Funds and Section 106 Agreement balances are also included in the detailed estimates at Appendix 1, these are discussed below.

8.4 Town Hall Reserve; budget provisions totalling £72,000 have been included in 2022/23 to refurbish the toilets, undertake some Ballroom decoration and a miscellaneous contingency.

A sum of £40,000 has been included in 2022/23 to facilitate the relocation of the offices to the 'Old Rent & Rates' office, subject to a wider project being agreed for the future use of the Town Hall, the Museum and the Buttermarket.

8.5 The Buttermarket & Neighbourhood Plan Reserve is available to meet the agreed Consultancy cost to prepare options for the future use of the premise together with the preparation of a Neighbourhood Plan.

8.6 The Elections Reserve estimated balance at the end of 2022/23 is £24,713. This sum together with future annual contributions will then be made to bring the fund up to a level to meet the cost of the next full Town Council elections in May 2023.

8.7 The Town Council inherited a number of Section 106 Agreement Funds, mainly linked to the provision of playgrounds across the town. These will continue to be used to meet the ongoing revenue expenditure required to maintain these facilities. The estimated balance carried forward at 31st March 2023 is £36,340.

9. Community Infrastructure Levy (CIL)

9.1 The Town Council gets 15% of all CIL receipts that the District Council receives from new developments that qualify within the town boundary. This is a statutory requirement that is applicable to all Parish Councils across the country.

The arrangements for the purposes to which this income can be applied are very flexible; they don't have to be used for the purpose that they relate to within the District Council's CIL policy.

- 9.2 The brought forward balance of this fund at 1st April 2021 was £64,382, it is estimated that further sums of £8,000 and £5,000 will be received in 2021/22 and 2022/23 respectively.
- 9.3 The estimates will include the sum of £7,500 for Tree Planting in both the 2020/21 & 2021/22 financial years. This reflects the previous decisions taken by this Committee.
- 9.4 In order to support the Town Council's policy of becoming Carbon Neutral this Committee agreed with the recommendation from the Climate Change Working Group to utilise the income received for CIL to support other projects.

The remaining estimated balance of CIL has therefore been transferred to this new cost centre with sums of £12,500 and £52,700 in 2021/22 and 2022/23 respectively.

10. Medium Term Financial Strategy

- 10.1 The Budget now presented provides for an estimated General Fund Balance at 31 March 2023 of £263,930.

This represents the similar level of reserves to that brought forward at 1st April 2021. Members should note that in addition to this is the balance in the Devolution Reserve Fund, estimated to be £197,270 at 31st March 2023.

The Medium Term Financial Strategy demonstrates that the Town Council is expected to have an adequate level of reserves over the medium term.

- 10.2 A comprehensive report on the Town Council's Medium Term Financial position is submitted as a separate item on this agenda.

11. Precept

- 11.1 The Precept as proposed for 2022/23 is £1,054,540; this represents a small increase from the current year's precept, reflects the increased grant that will be received from NSDC and an increase in the Council Tax Base. If approved it will result in a Band D Council Tax Charge of £117.54 an increase of £2.24 for the full 2022/23 financial year or 1.9% from the current years' figure.

- 11.2 It is important that the Town Council preserves the cumulative benefit of increases in the Council Tax charge to support its revenue expenditure over the medium term, whilst taking due notice of the potential for the imposition of the Council Tax Referendum Principles if Local Councils are not seen to be acting reasonably with regard to increases in Council Tax rates.

In this context it is emphasised that the Medium Term Financial Plan includes the assumption that increases in the Band D Council Tax charge will be sustained at the 1.9% level over the next five years, whilst this Town Council can't make a commitment to keep future increases at this level, any significant reduction will have a significant negative cumulative impact on the financial stability of the Town Council.

12. Financial, Legal, Equality, Risk & Environmental Issues

- 12.1 Contained in the report.

Background Papers:	Estimate working papers.
Lead Officer:	Alan Mellor Tel: 01636 684801 Email: alan.mellor@newark.gov.uk

			Revised	
	Actual	Estimate	Estimate	Estimate
SUMMARY	2020/21	2021/22	2021/22	2022/23
	£	£	£	£
PAYROLL COSTS exc. PCs	694,962	630,000	640,000	620,000
GRANTS	-387,316	-338,500	-342,870	-332,880
NEWARK MARKET	-27,527	-25,750	-48,470	-24,660
PARKS & PLAYING FIELDS	185,631	204,690	206,390	211,100
OTHER OPEN SPACES	-18,796	-16,610	-17,580	-1,000
SHERWOOD AVENUE AMENITIES	24,467	28,760	27,920	27,260
CENTRAL ESTABLISHMENT	-21,196	-1,920	4,600	20,060
TOWN HALL	120,129	122,070	118,860	121,830
BUTTERMARKET	18,282	16,360	7,200	17,360
CEMETERY & ALLOTMENTS	-42,402	-45,170	-42,190	-43,330
ENVIRONMENT & CLIMATE CHANGE	43,376	43,480	44,630	40,960
PUBLIC CONVENIENCES	130,252	79,540	102,400	91,250
LEISURE & ECONOMIC DEVELOPMENT	95,363	192,050	142,260	201,610
DEVOLUTION AGREEMENT RESERVE FUND	75,000	37,000	83,570	38,700
PWLB LOANS	66,281	66,280	66,280	66,280
TOTAL NET EXPENDITURE	956,507	992,280	993,000	1,054,540
Precept	959,387	993,000	993,000	1,054,540
(Deficit)/Surplus	2,880	720	0	0
General Fund Balance b/fwd	261,050	261,397	263,930	263,930
General Fund Balance 31 March	263,930	262,117	263,930	263,930

				Revised	
	Code	Actual	Estimate	Estimate	Estimate
GRANTS	410	2020/21	2021/22	2021/22	2022/23
		£	£	£	£

INCOME

Devolved Services Grant		302,010	334,500	334,500	332,880
Furlough Grant		85,306	0	8,370	0
Job Retention Grant			4,000	0	0

GROSS INCOME		387,316	338,500	342,870	332,880
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				Revised	
	Code	Actual	Estimate	Estimate	Estimate
MARKET	420	2020/21	2021/22	2021/22	2022/23
		£	£	£	£

Printing & Stationery	4025	185	500	800	820
Repairs & Maintenance	4101	623	2,000	1,000	2,000
Electricity	4103	6,270	6,630	7,500	7,690
Rates	4105	41,472	42,300	45,620	46,760
Repairs & Renewals Fund	4110	5,000	7,500	7,500	7,690
Equipment & Tools	4111	400	2,000	1,000	2,000
Food Delivery Service	4139	10,693	10,000	1,000	0
Materials	4112	40	50	50	50
Refuse Collection	4065	22,742	23,000	26,000	31,000
Security	4124	215	1,000	500	750
Marketing & Promotion	4125	1,396	27,500	40,000	35,000
Computers	4029	500	750	500	500
Insurance	4129	655	650	710	730
Subscriptions/Licences	4131	320	370	350	350

GROSS EXPENDITURE		90,511	124,250	132,530	135,340
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INCOME

Market Rents	1500/05	108,288	150,000	150,000	150,000
Notts. CC Grant - Food Delivery Scheme	1531	9,750	0	0	0
Welcome Back Fund Grant		0	0	31,000	0
Other Grants					10,000

GROSS INCOME		118,038	150,000	181,000	160,000
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NET EXPENDITURE		-27,527	-25,750	-48,470	-24,660
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				Revised	
	Code	Actual	Estimate	Estimate	Estimate
OTHER OPEN SPACES	439-450	2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Repairs & Maintenance	4101	4,771	5,580	5,000	5,130
Repairs & Renewals Fund	4110	1,350	1,350	1,350	1,390
Annual Play Equipment					
Inspection	4115	290	290	200	200
Security	4126	2,036	2,480	2,250	2,300
Meadow Cutting	4127	200	200	100	100
Insurance	4129	306	310	340	350
GROSS EXPENDITURE		8,953	10,210	9,240	9,470
INCOME					
Section 106	1106	27,749	26,820	26,820	10,470
GROSS INCOME		27,749	26,820	26,820	10,470
NET EXPENDITURE		-18,796	-16,610	-17,580	-1,000

	Code	Revised			
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
CENTRAL ESTABLISHMENT	101				
		£	£	£	£
Mayoralty					
Mayor's Allowance	4001	0	2,000	2,000	2,000
Mayor's Sunday/Mayor Making	4002	0	1,400	1,400	2,000
Civic Functions	4004	120	2,500	2,750	2,820
Mayoral Car	4010	2,732	3,750	3,250	3,750
Badges/Shields/Insignia	4011	161	2,000	2,000	2,050
Mayoral Robes	4765	0	250	250	250
Employees					
Pensions	4902	3,852	3,930	3,870	3,970
Subsistence/Travel & Vehicle Costs	4019	399	1,500	500	1,500
Honoraria Payment	4020	1,030	1,030	1,030	1,030
Advertising/Appointments	4023	200	200	1,500	1,500
Uniforms	4021	2,359	3,000	2,750	3,000
Staff Training & Health & Safety	4022	1,193	2,000	2,000	2,050
Protective Clothing & Equipment	4024	4,620	2,500	2,000	3,000
Establishment Expenses					
Printing & Stationery	4025	2,680	4,000	4,250	4,360
Postage	4027	2,143	2,400	2,500	2,560
Telephones	4028	7,544	7,500	7,750	7,940
Information Technology	4029	15,607	15,000	15,000	15,380
Insurance	4129	3,678	3,750	3,520	3,610
Audit	4031	2,000	2,400	2,000	2,100
Consultancy: Personnel/Legal/Audit	4137	2,660	7,000	10,000	25,000
Office Equipment	4032	0	500	500	500
Office Equipment R & R Fund	4860	0	0	0	0
Publications	4034	64	50	70	70
Bank Charges	4039	3,186	3,250	3,250	3,330
Conferences/Seminars	4036	0	750	500	750
Other Expenditure					
Subscriptions	4041	906	920	960	980
Grant - St Marys Church	4045	1,800	1,800	1,800	1,850
Grants - Voluntary Bodies Room Hire	4044	0	1,500	1,000	1,500
Grants - Citizens Advice Bureau	4048	5,000	5,000	5,000	5,000
Grants - Newark Twinning Association	4049	0	550	550	560
Defibrillator	4042	150	150	150	150
Election Costs	4061	5,500	5,500	5,500	5,500
GROSS EXPENDITURE		69,584	88,080	89,600	110,060
INCOME					
Investment Interest	1870	90,780	90,000	85,000	90,000
GROSS INCOME		90,780	90,000	85,000	90,000
NET EXPENDITURE		-21,196	-1,920	4,600	20,060

TOWN HALL	Code 201			Revised	
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Premises					
Maintenance & Equipment	4101	9,554	12,000	12,000	12,300
Electricity	4103	5,936	8,670	7,500	7,690
Gas	4104	13,204	15,300	15,300	15,680
Rents	4107	112	110	110	110
Rates	4105	20,709	21,100	20,710	21,230
Sewerage/Water Charges	4106	1,561	1,630	1,700	1,750
Town Hall Maintenance Reserve	4860	51,500	51,500	51,500	52,800
Supplies and Services					
Contractual Services	4122	10,371	10,460	10,500	10,770
Marketing & Promotion	4125	0	500	100	500
Refreshments	4035	172	750	250	500
Bookings Expenditure	4163	0	1,000	750	2,000
Bar Purchases	4168/71	750	2,500	2,000	3,000
Establishment Expenses					
Insurance	4129	5,736	5,850	5,740	5,880
Subscription/Licences	4131	778	950	800	820
GROSS EXPENDITURE		120,383	132,320	128,960	135,030
INCOME					
Lettings	1160/63	0	5,000	6,000	7,000
Refreshments	1035	36	250	100	200
Town Hall Bar	1168/71	218	5,000	4,000	6,000
GROSS INCOME		254	10,250	10,100	13,200
NET EXPENDITURE		120,129	122,070	118,860	121,830

BUTTERMARKET	Code			Revised	
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Premises					
Maintenance & Equipment	4101	3,226	2,550	3,000	3,080
Electricity	4103	4,850	3,060	3,000	3,080
Contractual Services	4122	200	250	200	200
Contingency	4861	17,329	20,000	10,000	20,000
GROSS EXPENDITURE		25,605	25,860	16,200	26,360
INCOME					
Rents	1107	7,323	9,500	9,000	9,000
GROSS INCOME		7,323	9,500	9,000	9,000
NET EXPENDITURE		18,282	16,360	7,200	17,360

CEMETERY & ALLOTMENTS	Code			Revised	
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Premises					
Maintenance of Allotments	4102	7,261	6,120	7,500	7,690
Cemetery Upkeep of Grounds	4322	25,782	26,100	26,100	26,750
Rates	4105	8,483	8,670	8,480	8,690
Electricity	4103	1,082	1,330	1,330	1,360
Gas	4104	1,084	1,430	1,100	1,130
Water and Sewerage	4106	849	820	5,000	5,130
Capital Funding					
R & R Fund Cemetery	4830	2,500	2,500	2,500	2,560
Supplies and Services					
Equip, Tools & Materials	4320	1,526	2,040	2,000	2,050
Vehicle & Machinery Costs					
	4310-13	11,890	13,000	13,000	13,300
Establishment Expenses					
Telephone	4028	3,354	3,000	3,400	3,490
Insurance	4129	8,269	8,440	8,650	8,870
GROSS EXPENDITURE		72,080	73,450	79,060	81,020
INCOME					
Allotment Rents	1350	5,888	6,180	6,250	6,500
Plinths/Memorial Tablets	1362	22,853	22,440	25,000	25,600
General Fees	1360	85,741	90,000	90,000	92,250
GROSS INCOME		114,482	118,620	121,250	124,350
NET EXPENDITURE		-42,402	-45,170	-42,190	-43,330

ENVIRONMENT & CLIMATE CHANGE	Code			Revised	
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Dog Litter Bins	4324	9,490	9,680	8,000	8,200
Street Furniture	4325	125	1,500	1,500	1,540
Town Centre Sweeping	4050	10,500	11,220	11,000	11,280
Newark in Bloom	4340	23,130	25,750	24,000	24,600
Green Flag/Heritage Site	4116	329	330	330	340
Tree Planting	4327	4,138	7,500	7,500	7,700
Climate Change Projects	4328	0	32,000	5,000	45,000
GROSS EXPENDITURE		47,712	87,980	57,330	98,660
INCOME					
Newark in Bloom	1340	198	5,000	200	5,000
Community Infrastructure Levy	1342	4,138	39,500	12,500	52,700
GROSS INCOME		4,336	44,500	12,700	57,700
NET EXPENDITURE		43,376	43,480	44,630	40,960

	Code	Revised				
		Actual	Estimate	Estimate	Estimate	
		2020/21	2021/22	2021/22	2022/23	
		£	£	£	£	
PUBLIC CONVENIENCES		401				
Employees						
Payroll: Gross	4900	107,985	76,000	98,250	87,000	
National Insurance	4901	5,913	5,000	5,000	5,500	
Superannuation	4902	20,782	20,500	21,750	22,000	
Premises						
Repairs and Maintenance	4601	3,625	4,000	4,000	4,100	
Electricity	4103	13,881	10,000	11,000	11,280	
Gas	4104	1,102	1,000	1,000	1,030	
Water & Sewerage	4106	6,036	3,000	3,000	3,080	
Repairs & Renewals Fund	4860	2,500	2,500	2,500	2,560	
Supplies & Services						
Materials Inc. Cleaning	4602	1,298	2,250	2,250	2,310	
Contractual Services	4622	2,959	4,000	3,250	3,330	
Establishment Expenses						
Telephone Costs	4028	817	1,000	850	870	
Insurance	4129	1,093	1,110	1,120	1,150	
GROSS EXPENDITURE		167,991	130,360	153,970	144,210	
INCOME						
St Marks Charges	1620	554	3,000	3,250	3,500	
Tolney Lane Charges	1619	310	1,500	2,000	2,250	
Rents Tolney Lane Kiosk	1621	3,725	3,720	3,720	3,720	
Rents London Road Kiosk	1622	6,900	6,900	6,900	6,900	
NSDC - SLA	1650	26,250	35,700	35,700	36,590	
GROSS INCOME		37,739	50,820	51,570	52,960	
NET EXPENDITURE		130,252	79,540	102,400	91,250	

LEISURE & ECONOMIC DEV	Code			Revised	
		Actual	Estimate	Estimate	Estimate
		2020/21	2021/22	2021/22	2022/23
		£	£	£	£
Promotions					
Christmas Lights Displays	4725	56,152	64,000	64,000	65,600
Christmas Lights Promotions	4726	2,775	18,000	12,500	14,000
Museum/Civic Regalia					
Museum Revenue	4770	372	1,000	1,000	1,030
Museum Insurance cover	4129	4,849	4,950	5,360	5,500
Museum Contingency			30,000	15,000	30,000
Arts & Entertainment Programme					
Band Concerts	4720	0	19,000	15,000	15,380
Violin School Event	4722	0	250	0	250
Newark Festival	4723	20,000	25,000	25,000	45,000
Newark Half Marathon	4051	0	1,000	0	1,000
Marketing & Promotion	4745/50	14,339	22,500	7,500	25,000
Twining/Friendship Links					
Civic Twinning	4750	0	1,000	0	1,000
Friends Support Groups	4760	0	100	0	100
Admin. Expenses					
Consultancy	4137	0	8,500	0	0
GROSS EXPENDITURE		98,487	195,300	145,360	203,860
INCOME					
Sunday Band Concerts	1720	0	2,000	2,000	1,000
Christmas Lights	1726	3,000	1,000	1,000	1,000
Museum	1770	124	250	100	250
GROSS INCOME		3,124	3,250	3,100	2,250
NET EXPENDITURE		95,363	192,050	142,260	201,610

REPAIRS AND RENEWALS FUNDS 2021/22 & 2022/23

	Balance 31.03.2021	Contrib. 2021/22	Actual Expend	Projects	Estimated Balance 31.03.2022	Contrib. 2022/23	Probable Expend	Projects	Estimated Balance 31.03.2023
	£	£	£		£	£	£		£
ALLOTMENTS									
	175				175				175
CEMETERY									
	44,344	2,500		2021/22 Revenue provision		2,560		2022/23 Revenue provision	
			-2,250	Memorial Seats			-6,300	Equipment	
							-2,000	Tree Works	
					44,594				38,854
INFORMATION TECHNOLOGY									
	1,856	4,240		2021/22 Revenue provision		4,350		2022/23 Revenue provision	
			-2,000	Laptops	4,096		-1,000	Miscellaneous	7,446
OFFICE EQUIPMENT									
	9,303				9,303		-1,000	Miscellaneous	8,303
MARKET PLACE									
	12,009	7,500		2021/22 Revenue provision		7,690		2021/22 Revenue provision	
			-2,000	Market Repairs General			-2,500	Market Repairs General	
					17,509				22,699
PUBLIC CONVENIENCES									
	19,943	2,500		2021/22 Revenue provision		2,560		2022/23 Revenue provision	
			-1,500	Electrical Testing			-2,000	Painting & Redecoration Tolney Lane	
					20,943		-3,000	Electrical Testing	18,503

PARKS & PLAYING FIELDS	36,750	10,000		2021/22 Revenue provision	10,250		2022/23 Revenue provision	
			-4,000	Riverside Park Lighting				
			-5,000	Riverside Play Park		-5,000	Miscellaneous	
					37,750			43,000
PARKS SHERWOOD AVE.	507			Miscellaneous				
		5,000		2021/22 Revenue provision	5,130		2022/23 Revenue provision	
			-4,170	Re-surfacing		-5,000	Miscellaneous	
					1,337			1,467
PARKS PRIVATE ESTATES PLAY AREA	8,340	1,350		2021/22 Revenue provision	1,390		2022/23 Revenue provision	
			-2,000	Miscellaneous		-2,500	Miscellaneous	
					7,690			6,580
Totals	133,227	33,090	-22,920		143,397	33,930	-30,300	0 147,027

RESERVE FUNDS 2021/22 & 2022/23

Balance 31.03.2021	Contrib. 2021/22	Probable Expend	Projects	Estimated Balance 31.03.2022	Contrib. 2022/23	Probable Expend	Projects	Estimated Balance 31.03.2023
£	£	£		£	£	£		£
CAPITAL RECEIPTS								
-769,763								
		-700	Cemetery Improvements			227,260	Cemetery Improvements	
						-75,000	Cemetery Improvements Ground Works	
		-1	South Church Walk Land Purchase			-71,950	Ransome & Marles Cricket Club	
						-30,000	Church Street Improvement Scheme	
						-22,000	Christmas Lights	
						-	Buttermarket & Museum	
						250,000		
				-770,464				-1,446,674
DORIS BAINBRIDGE INVESTMENT FUND								
		-2,000	Band Concerts			-1,000	Band Concerts Investment Interest	
1,094	1,000		Investment Interest		1,000			
				94				94
ELECTIONS								
13,713			Town Council By Election					
	5,500		2021/22 Revenue provision	19,213	5,500		2022/23 Revenue provision	24,713

RISK MANAGEMENT										
		946						-500	Miscellaneous	446
						946				446
TOWN HALL										
	363,397	51,500		2021/22 Revenue provision		52,800			2022/23 Revenue provision	
								-12,000	Toilet Refurbishment	
			-3,492	External Painting				-15,000	Ballroom Decoration	
			-650	Lift Repairs				-5,000	Miscellaneous Repairs	
			-1,250	CCTV Camera						
									Office Relocation to Old Rent & Rates	
			-1,200	Pigeon Debris				-40,000		
						408,305				389,105
MUSEUM										
	10,243									
								-5,000	New Acquisitions	
						10,243				5,243
BUTTERMARKET AND NEIGHBOURHOOD PLAN										
	80,000									
						80,000				80,000
DEVOLUTION AGREEMENT RESERVE										
	75,000		83,570	2020/21 Revenue provision				38,700	2022/23 Revenue provision	
						158,570				197,270
LOCAL IMPROVEMENT SCHEME										
	50,000									
								-50,000	Town Centre Pavement Repairs	
						50,000				0
Totals										
	-175,370	58,000	74,277		0	-43,093	59,300	766,010		-749,803

SECTION 106 AGREEMENTS 2021/22 & 2022/23

	Balance 31.03.2021	Contrib. 2021/22	Probable Expend	Projects	Estimated Balance 31.03.2022	Contrib. 2022/23	Probable Expend	Projects	Estimated Balance 31.03.2023
	£	£	£		£	£	£		£
COMMUNITY INFRASTRUCTURE LEVY	64,382								
		8,000		CIL Income 2021/22		5,000		CIL Income 2022/23	
			-12,500	Climate Change Projects			-52,700	Climate Change Projects	
					59,882				12,182
GRANGE ROAD	17,663								
			-3,402	Revenue Expenditure			-3,402	Revenue Expenditure	
					14,261				10,859
NEWBURY ROAD OPEN SPACE & PLAY AREA	16,351								
			-16,351	Revenue Expenditure					
					0				0
AUTUMN CROFT	25,000								
			-5,000	Revenue Expenditure			-5,000	Revenue Expenditure	
					20,000				15,000
BARNBY ROAD	14,619								
			-2,069	Revenue Expenditure			-2,069	Revenue Expenditure	
					12,550				10,481
Totals	138,015	8,000	-39,322		106,693	5,000	-63,171		48,522